









Medicare Basics



 <p>PART A Hospital Insurance</p>	<p>\$1,484 deductible per benefit period; days 1–60 \$0, days 61–90; \$371 coinsurance per day, days 91+; \$742 coinsurance per day (2021).</p> <p>Skilled nursing facility, no cost for days 1–20, \$185.50 coinsurance per day for days 21–100, all costs for all days after 100 (2021).</p>
 <p>PART B Medical Insurance</p>	<p>The standard Part B premium in 2021 is \$148.50 each month (or higher depending on income). However, most people who get Social Security benefits will pay less than this amount.</p> <p>\$203 annual deductible (2021).</p> <p>After deductible is met, you typically pay 20% of the Medicare-approved amount for most doctor services.</p>
   <p>PART C Medicare Advantage (HMOs and PPOs)</p>	<p>Medicare Advantage Plans typically have zero or low monthly premium.</p> <p>Prescription Drug Plans are included in most plans with no additional premium.</p> <p>Additional benefits such as vision, dental, hearing, transportation, and health memberships may be included.</p>
 <p>PART D Prescription Drug Coverage</p>	<p>Premiums vary depending on plan choice.</p> <p>\$445 annual deductible (2021).</p> <p>Initial coverage limit is \$4,130 and TROOP is \$6,550 (2021).</p> <p>Catastrophic coverage assures you only pay a small coinsurance/co-payment amount for drugs for the rest of the year.</p>
  <p>Medicare Supplement</p>	<p>Medicare Supplement, also called Medigap, helps pay for costs Original Medicare does not cover like copayments, coinsurance, and deductibles.</p> <p>Does not offer prescription drug coverage.</p> <p>You pay a monthly premium in addition to Part B and Part D premiums.</p>

Applied General Agency is a licensed broker insurance agency. You must continue to pay your Medicare Part B premium. The benefit information provided is a brief summary, not a complete description of benefits. For more information contact the plan. Limitations, copayments, and restrictions may apply. Benefits, formulary, pharmacy network, premium, and or copayments/coinsurance may change on January 1 of each year.

Resources

Part A	https://www.medicare.gov/coverage/inpatient-hospital-care https://www.medicare.gov/coverage/skilled-nursing-facility-snf-care
Part B	https://www.medicare.gov/index.php/your-medicare-costs/part-b-costs
Part C	https://www.medicare.gov/sites/default/files/2020-09/10050-Medicare-and-You_0.pdf (page 6)
Part D	https://www.medicare.gov/index.php/drug-coverage-part-d/costs-for-medicare-drug-coverage/yearly-deductible-for-drug-plans
Med Supp	https://www.medicare.gov/sites/default/files/2020-09/10050-Medicare-and-You_0.pdf (page 71)